

2019 HOME FUNDS - RECOMMENDATIONS

HOME Applications	Requested Amount	Estimated HOME Award
<i>City of Bremerton HOME</i>		
Community Frameworks - Built in Bremerton	179,600	179,600
Total	\$179,600	\$179,607
<p>The City of Bremerton share of the HOME funds, for use on projects located in the City of Bremerton, is based on the HOME Consortium Percentage released annually by HUD. 15% of the City of Bremerton 2019 HOME allocation will be set-aside for a CHDO Project. Any increases to the remaining City of Bremerton HOME amount will be allocated in the next process and any decreases will be applied to Community Frameworks Bremerton Homeownership Project.</p>		
<p>** The awards for City of Bremerton HOME funds are approved through the Bremerton City Council.</p>		
<i>Community Housing Development Organization (CHDO)</i>		
City of Bremerton CHDO		71,842
Kitsap County CHDO		145,862
Total unallocated - to be rolled into next year's process		\$217,704
<p>HOME requires 15% of the annual allocation be awarded to a CHDO Project. These funds will carried forward and allocated with the 2020 CHDO funds.</p>		
<i>Kitsap County HOME</i>		
Community Frameworks - Kitsap County Homeownership ¹	780,000	360,000
Habitat for Humanity - Cougar Circle (formerly Lupine Lane)	500,000	360,000
Total	\$1,280,000	\$720,000
<p>¹The award to Community Frameworks includes \$320,140 of 2018 funds with the remainder from 2019.</p>		
<u>Contingencies:</u>		
<p>15 % of the Kitsap County 2019 HOME allocation will be set-aside for a CHDO project. Any increases to the remaining Kitsap County HOME amount will be allocated in the next application process and any decreases will be applied equally between Community Frameworks and Habitat for Humanity.</p>		
TOTAL ALL HOME FUNDS		\$1,117,311