



MAYOR'S REPORT

December 2, 2020

BREMERTON
WASHINGTON



Photo courtesy of Port of Bremerton



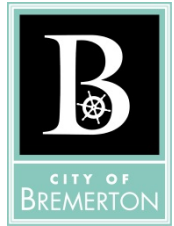
Budget Update

Sales tax receipts came in strong in August and September:

- Sales Tax for September (November Report) = \$913,567 (exceeds budget amount by \$87,553)
- Sales Tax for August (October Report) = \$896,519 (exceeds budget amount by \$45,097)

End of Year Forecast

- Sales Tax Forecast for 2020: \$10,072,970
- Last year, the actual total was \$9,603,463. This year's forecast slightly exceeds 2019 end of year numbers.



Permits Approved by Year, 2003-2020

Year	# of Permits	Total Valuations
2003	1086	\$6,904,795
2004	773	\$31,790,746
2005	792	\$76,695,990
2006	912	\$69,612,099
2007	848	\$46,454,987
2008	798	\$45,247,585
2009	803	\$31,526,778
2010	806	\$36,861,186
2011	876	\$37,885,512
2012	694	\$23,567,771
2013	832	\$52,429,161
2014	680	\$36,780,006
2015	683	\$81,678,047 *
2016	870	\$53,476,252
2017	929	\$51,297,918
2018	1238	\$79,461,508
2019	1204	\$128,301,690
2020	1124	\$123,441,706 **

The City is close to breaking the 2019 record this year!

Total approved permits (\$123,441,706) and current pending permits (\$73,775,162) equals \$197,216,868.

**Includes Olympic College Instructional Center construction valued at \$36.3 Million*

***Permits through November 30, 2020*