



MAYOR'S REPORT

March 2, 2022

BREMERTON
WASHINGTON

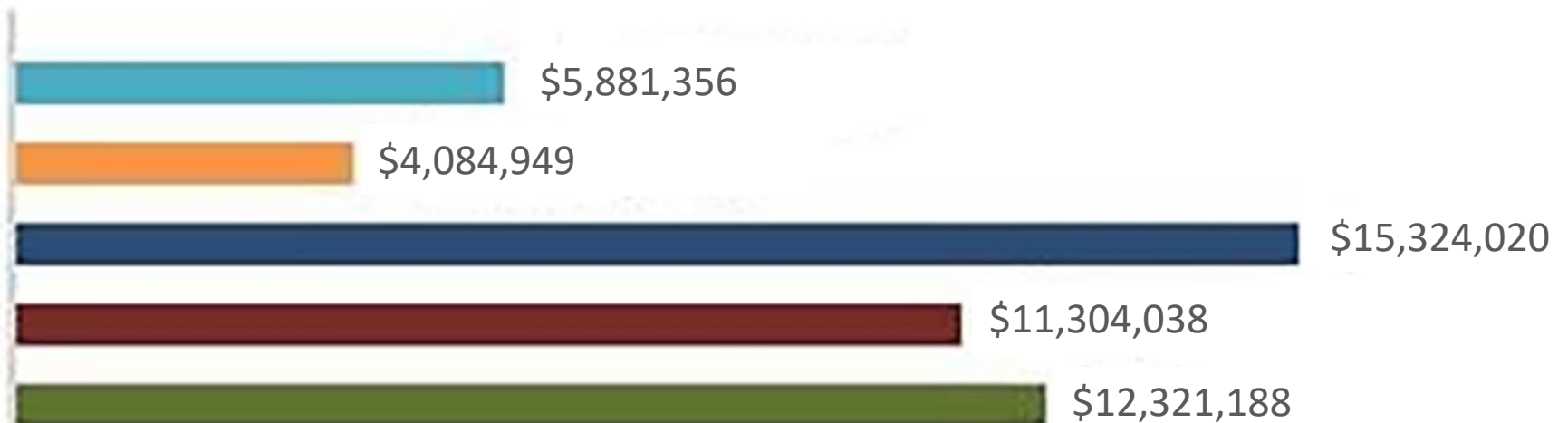


Photo courtesy of Port of Bremerton



Permit Activity (February) 2018-2022

■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022





Permits Approved by Year, 2016-2022

Year	# of Permits	Total Valuations
2016	870	\$53,476,252
2017	929	\$51,297,918
2018	1238	\$79,461,508
2019	1204	\$128,301,690
2020	1265	\$143,423,389
2021	1689	\$144,935,400
2022	243	\$17,075,552 *

* Permits through February 28, 2022

Already just over \$17 million in construction value has been approved this year!

Refocusing the City's Multi-family Housing Tax Exemption Program to Increase Affordable Housing

Bremerton continues to face a housing shortage. Like many communities in our region, residents are encountering skyrocketing rents.

- The City is bringing forward a proposal to change the multi-family housing tax exemption (MFTE) to incentivize projects to incorporate affordable housing.
- The proposed code revisions would:
 - Eliminate “market-rate” housing (an 8-year incentive)
 - Require all projects that utilize the incentive to provide affordable housing to low-income households (a 12-year incentive)
 - Ensure that affordable units are available across all unit sizes
 - Add terms that include tenant relocation assistance
- The proposed revisions to the MFTE would go into effect on July 1, 2022.



Eastside Village Update

- The goal is to transform the former Harrison Medical Center area into a vibrant housing, retail and business district.
- The City adopted the Eastside Village plan on Oct 2020; after receiving significant feedback, the City has determined additional changes to zoning criteria were necessary to achieve the plan's vision.
- A public meeting was held on Monday to discuss the proposed changes. These include increasing the building height and density in the Eastside Village plan, consolidating zones within the plan, adopting a new process for public review of projects, among other changes.
- Look for more information for public participation to come in the near future. To view the proposed changes to the plan in the Planning Commission packet, visit: <http://www.bremertonwa.gov/AgendaCenter/Planning-Commission-4>.

